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Temprano Capital Partners acquires a site in Valencia to further expand its Iberian student residence portfolio

Temprano Capital Partners in collaboration with CPA®:18 – Global, acquires new site in Valencia, Spain. The new student residence will have the capacity for 290 students in the 10,000 sqm building and will receive students worldwide.

Madrid 5th September 2018. During August 2018, Temprano Capital Partners, in collaboration with CPA®:18 – Global, has acquired a prime site in central Valencia to develop a high-quality student housing project to incorporate 290 studios and continue with the expansion of the Iberian student residence portfolio. Valencia is a popular destination for both national and international students, with more than 100,000 full-time students. The Mediterranean city offers attributes that are ideal for students to combine both study and leisure. Temprano Capital Partners will be developing the project under the TSL (Temprano Student Living) programme that currently comprises 4 projects in Portugal, including both completed and under development schemes and 3 projects in Spain currently all in development phase. The TSL programme, as it stands, will provide a total of 2,400 studios.

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Through a joint venture agreement between Temprano Capital Partners and CPA®:18 – Global, the site, located in Calle Ruaya, Valencia, was acquired to develop a new high-end student residence project.

The new student residence will have the capacity for 290 students in a 10,000 sqm building. The central location within Valencia will offer students great access to the main university campuses by tram and via cycle paths.

Valencia has more than 100,000 students and with educational facilities such as the Valencia Polytechnic and Valencia University, among many others, it offers a vibrant and exciting city to study and live and where existing purpose-built student residences are generally dated and obsolete. The decision to invest in this project has been heavily driven by its exceptional central location, close to the university campuses and the historic city centre. In addition to students being able to enjoy the unique Mediterranean climate, the site benefits from great access to the rest of the city, the beach as well as shops and parks.

The residence will offer all the services needed by today's students in order to combine study, sports and lifestyle, enjoying the sea and the multiple leisure options available in Valencia.

The project will incorporate a private fitness suite, swimming pool & sauna, residents' club lounge and dinner party room, on-site cinema, library and study rooms, individual en-suite facilities, all-inclusive rents and 24/7 concierge service.

Students will also be able to enjoy privacy in their individual studios with high speed Wifi and tv as well as a study area for those who prefer it.

The new residence will be opening in the academic year of 2020. The manager for this development project will be Jamie Rea, currently working on other TSL projects, such as TSL Diagonal Alto in Barcelona. Jamie has more than 25 years of experience in the real estate market.

JAMIE REA – Developer Student Temprano Student Living, Spain